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THIRD CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1983

с. в. №. 3-83

## A BILL FOR AN ACT

To appropriate the sum of \$34,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1984, for the purpose of funding a store and storage facility for the Kuttu Cooperative Association on Kuttu Island, Truk State, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$34,000, or so much thereof as may be
- 2 necessary, is hereby appropriated from the General Fund of the Federated
- 3 States of Micronesia for the fiscal year ending September 30, 1984,
- 4 for the purpose of funding a store and storage facility for the Kuttu
- 5 Cooperative Association on Kuttu Island, Truk State.
- 6 Section 2. All funds appropriated by this act shall be allotted,
- 7 managed, administered, and accounted for in accordance with applicable
- 8 law, including, but not limited to, the Financial Management Act of
- 9 1979. The allottee shall be responsible for ensuring that these funds,
- 10 or so much thereof as may be necessary, are used solely for the purpose
- 11 specified in this act, and that no obligations are incurred in excess
- 12 of the sum appropriated. The authority of the allottee to obligate
- 13 funds appropriated by this act shall lapse as of September 30, 1984.
- 14 Section 3. This act shall become law upon approval by the
- 15 President of the Federated States of Micronesia or upon its becoming
- 16 law without such approval.

| 18 | Date: | ( ) | ance | 2 | 19 | 83 |
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Introduced by:

Raymond Setik

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